



## CRESCENT AEROSPACE

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### **CRESCENT AEROSPACE TECHNOLOGY LLC *ACQUIRES AMCO PRECISION TOOLS LLC***

**Philadelphia, PA** – Crescent Aerospace Technology LLC (“Crescent”) announces today that it has completed the purchase of AMCO Precision Tools LLC (“APT”) from its generational owners, Rich Zovich and Aldo Zovich, effective December 21, 2023. Based in Kensington, CT, AMCO Precision Tools LLC (“APT”) is a precision metal component manufacturer serving aerospace, defense, and space industries. APT specializes in machining exotic alloys and complex castings and forgings with its extensive 5-axis machining capability. APT is skilled in prototyping, R&D new product introductions and high volume production programs. Founded as a customer tooling and grinding shop, APT today designs and builds all work holding fixtures in house enabling meeting the exacting tolerances for the Aerospace, Defense and Space industries. APT is an ISO, AS9100 Rev D company.

“The addition of APT to Crescent Aerospace continues the strategic expansion of the manufacturing and process capabilities of our group and the diversification further into commercial aerospace, defense and space segments on the way to building a diversified capabilities platform for aerospace and defense industry. We will drive the group to cross fertilize best practices, robust business processes and bring collective collaboration to solving the industry challenges in precision component and assemblies manufacturing for aerospace, defense and space customers. We are also thrilled that the Zovich brothers will remain in key commercial and operational leadership roles with the company committed to building on APT’s legacy of excellence well into the future” said David S. Bovenizer, CEO of Lionheart Industrial Group LLC.



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**ABOUT CRESCENT AEROSPACE TECHNOLOGY LLC.** Crescent Aerospace Technology LLC, a diversified aerospace and defense precision component parts manufacturing company with multiple facilities in the United States, was established in 2007 by Lionheart Industrial Group. Backed by strong financial resources, solid leadership and a continuing commitment to process development, capabilities expansion and best practices in precision aerospace manufacturing, process technology and quality systems, Crescent has been positioned to deliver a comprehensive array of machining and fabrication capabilities, supply chain management and excellent customer support. The company continues to seek acquisitions to strategically grow capabilities and market segments served across commercial, military/defense and space.

**ABOUT LIONHEART INDUSTRIAL GROUP LLC.** Lionheart Industrial Group LLC is a Philadelphia, PA based industrial operating company with the mission of creating strategic and operational value for manufacturing businesses to unlock growth potential. The primary mission at Lionheart Industrial Group is to seek out established companies that require business leadership, capital, or global experience to spur future growth. Often, smaller companies face multiple obstacles to achieving their potential. We take pride in fostering the growth of entrepreneurial and middle-market businesses by strategically guiding them to the next level. We cultivate this growth by applying professional business models from our Lionheart Edge Operating System (LEOS<sup>LM</sup>) and creating trustworthy partnerships with the companies we acquire

For more information, contact Vanessa Mai, Co-Founder and Executive Vice President, Lionheart Industrial Group LLC, 54 Friends Lane, Suite 125, Newtown, PA 18940.

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