



CRESCENT AEROSPACE

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CRESCENT AEROSPACE TECHNOLOGY LLC *ACQUIRES PCR TECHNOLOGIES, INC*

Philadelphia, PA – Crescent Aerospace Technology LLC (“Crescent”), through its subsidiary Advanced Metals Machining LLC (Olyphant, PA), announces today that it has completed the purchase of the net assets of PCR Technologies, Inc. (“PCR”) from its owner Mark Vanzini effective October 1, 2024. Based in Pine Brook, NJ, PCR Technologies, Inc. ("PCR") is a customer manufacturer of printed circuit board heatsinks, adhesive preforms, RF/Microwave component housings, metal core filling and plastics machining serving aerospace and defense industries. PCR specializes in the fabrication of circuit card assemblies; printed circuit boards laminated to heatsinks (heatsink to PC Board bonding) utilizing a variety of material combinations. PCR also supplies customized adhesive preforms cut to the proper form factor for heatsink to PC Board bonding, and heatsink fabrication complete with plating, silk screen marking and hardware assembly. PCR is an ISO, AS9100 Rev D company.

“The addition of PCR to Crescent Aerospace continues the strategic expansion of the manufacturing and process capabilities of our group by adding depth in electronic warfare system components manufacturing and assembly for the aerospace and defense industry. We will drive the group to cross fertilize best practices, robust business processes and bring collective collaboration to solving the industry challenges in precision component and assemblies manufacturing for aerospace, defense and space customers. We are also thrilled that Mark Vanzini will remain in a key commercial leadership role with the company committed to building on PCR’s history of technical expertise and superior quality and service well into the future” said David S. Bovenizer, CEO of Lionheart Industrial Group LLC.



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ABOUT CRESCENT AEROSPACE TECHNOLOGY LLC. Crescent Aerospace Technology LLC, a diversified aerospace and defense precision component parts manufacturing company with multiple facilities in the United States, was established in 2007 by Lionheart Industrial Group. Backed by strong financial resources, solid leadership and a continuing commitment to process development, capabilities expansion and best practices in precision aerospace manufacturing, process technology and quality systems, Crescent has been positioned to deliver a comprehensive array of machining and fabrication capabilities, supply chain management and excellent customer support. The company continues to seek acquisitions to strategically grow capabilities and market segments served across commercial, military/defense and space.

ABOUT LIONHEART INDUSTRIAL GROUP LLC. Lionheart Industrial Group LLC is a Philadelphia, PA based industrial operating company with the mission of creating strategic and operational value for manufacturing businesses to unlock growth potential. The primary mission at Lionheart Industrial Group is to seek out established companies that require business leadership, capital, or global experience to spur future growth. Often, smaller companies face multiple obstacles to achieving their potential. We take pride in fostering the growth of entrepreneurial and middle-market businesses by strategically guiding them to the next level. We cultivate this growth by applying professional business models from our Lionheart Edge Operating System (LEOS^{LM}) and creating trustworthy partnerships with the companies we acquire.

For more information, contact Vanessa Mai, Co-Founder and Executive Vice President, Lionheart Industrial Group LLC, 54 Friends Lane, Suite 125, Newtown, PA 18940.

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