



CRESCENT AEROSPACE

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CRESCENT AEROSPACE TECHNOLOGY LLC *ACQUIRES SQUARE ONE COATING SYSTEMS LLC*

Philadelphia, PA – Crescent Aerospace Technology LLC (“Crescent”) announces today that it has completed the purchase of Square One Coating Systems LLC (“SQ1”) from its founder Lloyd Ploof effective January 2, 2024. Based in Oriskany, NY, Square One Coating Systems LLC (“SQ1”) is a precision metal finishing manufacturer serving aerospace, defense, space and precision commercial and industrial industries. SQ1 specializes in a diverse array of coatings, bringing 100+ years of combined technical expertise among its management team. SQ1 offers industry leading lead times, superior quality and competitive pricing. SQ1 has NADCAP Chemical Processing accreditation in eleven (11) processes and has achieved numerous end customer approvals and certifications from leading aerospace, defense and industrial OEMs. SQ1 is an ISO, AS9100 Rev D company.

“The addition of SQ1 to Crescent Aerospace continues the strategic expansion of the manufacturing and process capabilities of our group by adding critical outside processing coating technologies that enables offering customers an integrated supply chain solutions platform for aerospace and defense industry. We will drive the group to cross fertilize best practices, robust business processes and bring collective collaboration to solving the industry challenges in precision component and assemblies manufacturing for aerospace, defense and space customers. We are also thrilled that Lloyd Ploof, a metal finishing industry technical leader will remain in a key commercial and operational leadership role with the company committed to building on SQ1’s legacy of technical expertise and superior quality and service well into the future” said David S. Bovenizer, CEO of Lionheart Industrial Group LLC.



ABOUT CRESCENT AEROSPACE TECHNOLOGY LLC. Crescent Aerospace Technology LLC, a diversified aerospace and defense precision component parts manufacturing company with multiple facilities in the United States, was established in 2007 by Lionheart Industrial Group. Backed by strong financial resources, solid leadership and a continuing commitment to process development, capabilities expansion and best practices in precision aerospace manufacturing, process technology and quality systems, Crescent has been positioned to deliver a comprehensive array of machining and fabrication capabilities, supply chain management and excellent customer support. The company continues to seek acquisitions to strategically grow capabilities and market segments served across commercial, military/defense and space.

ABOUT LIONHEART INDUSTRIAL GROUP LLC. Lionheart Industrial Group LLC is a Philadelphia, PA based industrial operating company with the mission of creating strategic and operational value for manufacturing businesses to unlock growth potential. The primary mission at Lionheart Industrial Group is to seek out established companies that require business leadership, capital, or global experience to spur future growth. Often, smaller companies face multiple obstacles to achieving their potential. We take pride in fostering the growth of entrepreneurial and middle-market businesses by strategically guiding them to the next level. We cultivate this growth by applying professional business models from our Lionheart Edge Operating System (LEOS^{LM}) and creating trustworthy partnerships with the companies we acquire.

For more information, contact Vanessa Mai, Co-Founder and Executive Vice President, Lionheart Industrial Group LLC, 54 Friends Lane, Suite 125, Newtown, PA 18940.

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